



TEXAS HIGH SPEED RAIL & TRANSPORTATION CORP.

The Future of Transportation and Economic Development in Texas

Description: *Resolution Urging Congress to Invest in High Speed Rail to Stimulate the Economy*

WHEREAS, Created in 2002 to address the growing need for additional multi-modal transportation capacity in the State of Texas, the Texas High Speed Rail and Transportation Corporation enjoys the support of numerous cities, counties, universities, councils of governments, metropolitan planning organizations, private sector entities, and individuals in its grassroots advocacy of the Texas T-Bone high speed rail corridor; and

WHEREAS, High speed rail is defined as intercity passenger rail capable of traveling at speeds in excess of 200 miles per hour; and

WHEREAS, There is a high level of public support and private sector interest in creating a safe, fast, and energy efficient high speed rail system in Texas; and

WHEREAS, High speed rail has proven to be the most effective tool to mitigate congestion on busy highways and in crowded skies; and

WHEREAS, Estimates show that for every \$1 billion invested in transportation infrastructure, 35,000 to 42,000 jobs are created; and

WHEREAS, The current economic crises has resulted in a scarcity of credit, threatening the ability of the private sector to provide the initial financing for large infrastructure projects; and

WHEREAS, There is a precedence for the federal government to induce positive economic stimulation and job creation in times of economic crises by investing in large infrastructure projects.

NOW, THEREFORE BE IT RESOLVED BY THE TEXAS HIGH SPEED RAIL AND TRANSPORTATION CORPORATION:

THAT The Texas High Speed Rail and Transportation Corporation hereby urges the members of Congress to invest in high speed rail as a means to stimulate the economy, create jobs, and increase the nation's global competitiveness; and

THAT This resolution shall be circulated to interested parties including members of Congress, Executive Branch transportation officials, members of the Texas High Speed Rail and Transportation Corporation, and others, and is so accordingly ordered.

CONSIDERED AND APPROVED BY THE TEXAS HIGH SPEED RAIL AND TRANSPORTATION CORPORATION at its winter quarterly meeting hosted by the City of College Station, TX, this 9th day of December, A.D. 2008.

ATTESTED BY:

A handwritten signature in blue ink, appearing to read "Robert Eckels", is written over a horizontal line.

Robert Eckels

Chairman

Texas High Speed Rail and Transportation Corporation